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VOLUNTARY TENDER OFFER FOR ALL OF THE ORDINARY SHARES OF PANARIAGROUP INDUSTRIE CERAMICHE S.P.A. LAUNCHED BY FINPANARIA S.P.A.

PRESS RELEASE

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FINPANARIA CROSSES THE 90% OF THE SHARE CAPITAL  
OF PANARIAGROUP INDUSTRIE CERAMICHE S.P.A.

REACHED THE THRESHOLD FOR DELISTING

**Sassuolo (MO), 9 June 2021** – With reference to the voluntary tender offer launched pursuant to Articles 102 *et seq.* of the CFA (the “Offer”) by Finpanaria S.p.A. (the “Offeror”) for all of the ordinary shares of Panariagroup Industrie Ceramiche S.p.A. (“Panaria” or the “Issuer”), the Offeror announces that, during the acceptance period which began on 10 May 2021 and until the date hereof, a total amount of No. 5.528.953 Shares, equal to about 48,54% of the Financial Instruments Covered by the Offer, tendered to the Offer, as announced on the date hereof by Borsa Italiana S.p.A. on the website [www.borsaitaliana.it](http://www.borsaitaliana.it).

Therefore, on the date hereof, the stake that would be currently held by the Offeror and the Persons Acting in Concert – included the Shares tendered to the Offer, the Shares purchased outside the Offer by the Offeror and the Treasury Shares of Panaria – would be equal to 90,09% of the share capital of the Issuer, which is above the threshold of 90%.

In this regard, it should be considered that the Offer is aimed at the Delisting of the Shares of Panaria, *i.e.* the removal of the Shares from the listing on MTA, STAR Segment; therefore, as specified in the Offer Document, having reached a stake of more than 90% but less than 95% of the Issuer’s share capital, the Offeror will not restore a free float sufficient to ensure the regular trading of the Issuer's Shares.

The acceptance period of the Offer will expire next Friday, 11 June 2021.

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*This notice does not represent, nor does intend to represent an offer, invitation or solicitation to buy or otherwise acquire, subscribe, sell or otherwise dispose of financial instruments, and no sale, issue or transfer of financial instruments of Panariagroup Industrie Ceramiche S.p.A. S.p.A. will be made in any country in breach of the regulations applicable therein. The Offer will be launched through the publication of the relevant Offer document subject to the approval of CONSOB. The Offer document will contain the full description of the terms and conditions of the said Offer, including the manner in which it can be accepted.*

*The Offer is being launched in Italy, and is directed, under equal conditions and without discrimination, to all holders of shares of Panariagroup Industrie Ceramiche S.p.A.*

*The Offer has not been and will not be conducted or disseminated in United States of America, Canada, Japan and Australia, as well as in any other country in which the promotion of the Offer and the acceptance thereof would not be in accordance with the laws and regulations relating to financial markets or other local laws and regulations or would otherwise not be permitted without prior registration, approval or filing with the respective supervisory authorities. Such countries, including the United States, Canada, Japan and Australia, are referred to as the "Excluded Countries". The Offer has not been and will not be made using any means of communication or national or international commerce of the Excluded Countries (including, without limitation, by post, facsimile transmission, telex, electronic mail, telephone and internet), or through any facility of any financial intermediary of the Excluded Countries, or in any other manner. No action has been or will be taken to enable the Offer to be made in any of the Excluded Countries.*