



PRESS RELEASE

Finale Emilia, 11 March 2013 - BOARD OF DIRECTORS ADJUSTS THE ARTICLES OF ASSOCIATION TO THE "FEMALE QUOTA" RULE

The Board of Directors of Panariagroup Industrie Ceramiche S.p.A. met today and authorised the changes to the articles of association in accordance with Law 120 of 12 July 2011, and its implementing regulations approved by Consob, on the criteria that maintain a gender balance in the composition of boards of directors and statutory auditors of listed companies. In particular, the Board of Directors approved the required amendments to arts. 21, 23 and 30 of the articles of association.

The minutes of the board resolutions and the updated text of the articles of association will be made available to the public at the Company's head office, at the offices of Borsa Italiana S.p.A. and on the Company's website (www.panariagroup.it) as required by law.

The Board of Directors of Panariagroup approved the resolutions and gave the necessary mandates to call the ordinary shareholders' meeting of the Company. The notice of calling will be published as required by law on the Company's website (www.panariagroup.it), on the website of Borsa Italiana S.p.A., and in ["Il sole 24 ore"/"Gazzetta Ufficiale della Repubblica Italiana"]. The meeting will be held at the Company's head office in Via Panaria Bassa 22/A, Finale Emilia, (Modena) at a single calling on 23 April 2013 at 10.30 a.m.

The Shareholders' Meeting will be asked to vote on the following agenda:

1. Approval of the financial statements at 31 December 2012. Related resolutions
2. Resolutions concerning the remuneration report. Related resolutions
3. Appointment of the members and Chairman of the Board of Statutory Auditors for the period 2013-2015; determination of their compensation. Related resolutions
4. Appointment of external auditors for the years from 2013 to 2021 and determination of their compensation; related resolutions
5. Renewal of the authorization to purchase and sell treasury shares. Related resolutions

Finale Emilia, 11 March 2013

Investor Relations: Renato Martelli

Tel. +39 0536 915211

Fax +39 0536 915204

Renato.martelli@panariagroup.it